

Equity Watch

Indicators	FF-Adj. M. Cap (USD Bn)	Close price	Change %	MTD %	YTD %	3-Yr CAGR	P/E TTM
GCC Markets							
S&P GCC Composite	663	138	0.9	2.0	-0.7	9.7	14.8
Saudi (TASI)	447	10,411	1.3	3.1	-0.6	11.3	16.4
Abu Dhabi (ADI)	171	9,907	-	0.6	-3.0	27.3	16.6
Kuwait All Share Index (PR)	89	7,320	0.5	1.0	0.4	7.5	18.2
Kuwait All Share Index (TR)	89	9,271	0.5	1.0	0.4	10.8	18.2
Qatar(QE Index)	70	10,622	-	0.5	-0.6	4.7	11.8
Dubai (DFMGI)	39	3,420	-	-0.5	2.5	10.5	9.3
Bahrain (BAX)	16	1,910	-1.0	-1.1	0.8	5.3	8.1
Oman(Muscat SM)	6	4,853	0.7	2.1	-0.1	5.8	11.5
S&P GCC Shariah	-	1,090	0.9	2.3	1.8	12.7	16.4

Indicators	M. Cap (USD Bn)	Close price	Change %	MTD %	YTD %	3-Yr CAGR	P/E TTM
Developed Markets							
MSCI World Index	52,035	2,758	-	1.6	6.0	8.2	18.2
U.S. (S&P 500)	35,578	4,046	-	1.9	5.4	10.4	20.4
U.K. (FTSE)	2,618	7,947	-	0.9	6.6	5.8	11.9
Japan (Topix)	5,365	2,020	-	1.3	6.8	10.3	12.8

Emerging Markets							
MSCI EM Index	6,371	988	-	2.5	3.3	-1.3	12.0
China (Shanghai Indx.)	6,475	3,489	-	1.5	7.7	3.6	13.8
India (Sensx)	1,420	59,809	-	1.4	-1.7	15.7	22.0

Blue Chip Watch

Companies	M. Cap (USD Bn)	Close Price	Change %	MTD %	YTD %	3-Yr CAGR	P/E TTM
Saudi Arabia							
Al-Rajhi Bank	80	75	1.9	6.8	-0.1	24.9	18
Saudi National Bank	35	47	1.6	0.2	-6.2	3.2	12
Saudi Aramco	34	32	0.8	0.6	-0.3	2.1	12
SABIC	22	91	0.8	2.9	1.9	5.2	13
Saudi Telecom	17	36	1.0	3.3	-0.8	2.6	15

United Arab Emirates							
Intl. Holdings Co.	41	400	-	1.2	-2.4	209.0	54
FAB	26	14	-	0.1	-17.5	0.5	12
ETISALAT	24	26	-	0.1	11.6	18.3	24
Emaar Properties	10	6	-	1.4	-3.1	18.3	7
Emirates NBD Bank	9	13	-	-4.4	-	2.4	7

Kuwait							
NBK	26	1,108	1.2	3.6	2.8	9.7	16
KFH	23	866	0.6	1.1	5.2	14.0	27
Zain	3	557	0.2	-0.4	-1.1	0.3	13
Agility	3	605	0.7	0.3	-16.0	6.7	40
Boubyan Bank	3	762	0.3	-0.4	-4.5	15.2	55

Qatar							
Qatar National Bank	20	16	-	-3.8	-9.9	-3.9	11
Qatar Islamic Bank	9	19	-	-	0.2	6.7	12
Industries Qatar	8	14	-	1.3	10.1	20.4	10
Commercial Bank	6	6	-	0.8	24.0	12.1	10
Masraf Al Rayan	5	3	-	1.1	-13.9	-12.3	19

Top 5 Gainers* ▲

Companies	Country	M. Cap (USD Bn)	Change %	MTD %	YTD %
Bank Albilad Sjsc	KSA	5.0	4.3%	8.0%	-13.4%
Abdullah Al Othaim Markets CompanySJSC	KSA	1.8	4.2%	1.8%	10.6%
Advanced Petrochemical Co SJSC	KSA	3.2	4.1%	3.5%	17.6%
Seera Holding Group SJSC	KSA	1.4	4.0%	3.2%	15.3%
Sahara International Petrochemical Company SJSC	KSA	6.5	3.7%	2.7%	7.1%

Top 5 Losers* ▼

Companies	Country	M. Cap (USD Bn)	Change %	MTD %	YTD %
Company for Cooperative Insurance SJSC	KSA	2.3	-3.0%	-0.5%	15.0%
Saudi Kayan Petrochemical Company SJSC	KSA	3.3	-1.1%	-0.9%	-7.9%
Etiihad Etisalat Company SJSC	KSA	5.8	-1.0%	0.6%	13.2%
Jarir Marketing Company SJSC	KSA	3.7	-0.8%	0.5%	-0.9%
Dr Sulaiman Al-Habib Medical Services Group Co	KSA	5.9	-0.2%	3.5%	8.8%

Note: CAGR - Compounded annual growth rate | ADTV - Average daily traded value | M. Cap - Free float Market capitalization

TTM - Trailing twelve months | YTD - Year to date | *Mcap > USD 1bn |

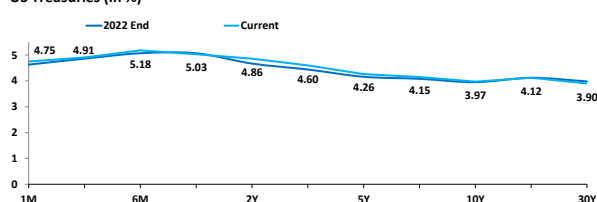
**12yr for Saudi Arabia

TR = Total Return\PR = Price Return; Total Return is Price Return + Dividend Return

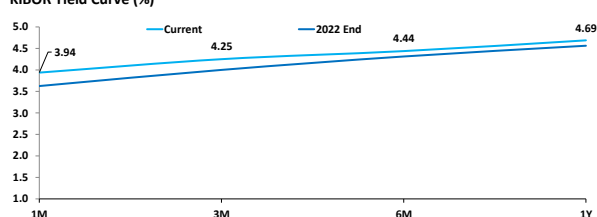
Stock Market Liquidity

Countries	Value Traded (USD mn)	Listed companies	Advances	Declines	Unchanged	ADTV - 1M (USD mn)
KSA	887	201	143	37	21	1,050
Abu Dhabi	294	79	-	-	79	411
Kuwait	69	156	53	40	63	128
Qatar	114	50	-	-	50	113
Dubai	45	54	-	-	54	74
Total	1,409	540	196	77	267	1,776

US Treasuries (In %)



KIBOR Yield Curve (%)



5-year CDS Spread

Country	Current	52-Week High	52-Week Low
Saudi Arabia	59.1	79.2	48.5
Abu-Dhabi	40.7	71.1	39.3
Dubai	70.2	141.7	70.1
Kuwait	39.8	66.9	38.3
Qatar	43.2	73.1	41.2
Bahrain	230.5	342.5	215.4

Interest Rate Watch

Country	3M Rate %	5YR Rate %	10YR Rate %	Spread over U.S. 10 YR (%)
U.S. (US Dollar Deposit)	5.0	4.3	4.0	-
Euro Region (Euro Deposit)	3.1	2.8	2.7	-1.2
Kuwait (Kuwaiti Dinar Deposit)	3.9	-	2.6	-1.3
KSA (Saudi Arabian Riyal Deposit)**	5.4	4.9	5.0	1.0
UAE (UAE Dirham Deposit)	4.9	5.4	4.6	0.7
Qatar (Qatar Rial Deposit)	3.3	5.1	4.7	0.7
Oman (Omani Rial Deposit)	2.7	5.6	6.2	2.2
Bahrain (Bahraini Dinar Deposit)	6.2	5.9	6.9	2.9

Last FOMC Meeting Date: Jan 31/Feb 01 Next FOMC Meeting Date: Mar 21/22

Commodity Watch

Commodity / Currency	Close price	Change %	MTD %	YTD %	52-Week High	52-Week Low
Gold \$/oz	1,855.0	-	1.5	1.7	2,052.4	1,621.6
Silver \$/oz	21.2	-	1.6	-11.4	26.4	17.9
IPE Brent \$/bbl	85.8	-	2.3	-0.1	128.0	76.1
Bitcoin (1BTC=\$)	22,359.0	-	-3.4	35.3	47,459.0	15,766.0
Volatility & Currency						
USD (1 EUR =)	1.1	-	0.5	-0.7	1.1	1.0
Yen (1 USD =)	135.9	-	-0.2	3.6	150.1	115.3
KWD (1 USD =)	0.3	-	0.0	0.4	0.3	0.3
CNY (1 EUR =)	6.9	-	-0.4	0.1	7.3	6.3
CBOE VIX index	18.5	-	-10.7	-14.7	36.5	17.9

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